



By-law No. 232/2022

A by-law of the Town of Bentley, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Bentley for the 2022 taxation year.

WHEREAS, the Town of Bentley has prepared, and Town Council has adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Budget meeting held on December 14, 2021, as well as an update presented at the 1st quarter budget progress and goals update presented May 10, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the 1st quarter projections for the 2022 Budget for the Town of Bentley total \$2,632,129.50 and

WHEREAS, the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$1,502,611.00 and the balance of \$1,133,572.12 is to be raised by general municipal taxation; and

WHEREAS, the estimated requisition for the;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 244,747.64
Non-residential	<u>\$ 54,581.99</u>
Total Estimated Alberta School Foundation Fund	\$ 299,329.63

WHEREAS, the Seniors Foundation requisition is;

Lacombe Seniors Foundation	\$ 6,558.06
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WHEREAS, the Designated Industrial Property levy is

Designated Industrial Property	\$ 107.78
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WHEREAS, the policing levy is

Policing Cost Levy	\$ 38,689.00
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WHEREAS, the Council of the Town of Bentley is required each year to levy, on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council of the Town of Bentley is authorized to classify assessed

property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Bentley, as shown on the assessment roll is:

Residential/Farmland	\$ 90,538,520.00
Non-residential	\$ 14,230,650.00
Machinery and Equipment	<u>\$ 376,770.00</u>
Total Municipal Assessment	\$105,145,940.00

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bentley, in the Province of Alberta, enacts as follows;

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bentley, as follows;

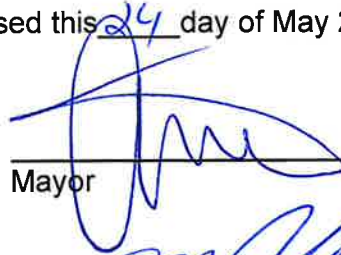
	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Levy</u>
General Municipal			
Residential/Farmland	10.266670 mills	\$90,538,520.00	\$ 929,529.11
Non-residential	13.968450 mills	\$14,230,650.00	\$ 198,780.12
Machinery and Equipment	13.968450 mills	\$ 376,770.00	<u>\$ 5,262.89</u>
Total General Municipal (rounded)			\$1,133,572.12
ASFF – School Foundation			
Residential/Farmland	2.720423 mills	\$89,966,760.00	\$ 244,747.64
Non-residential	3.835523 mills	\$14,230,650.00	<u>\$ 54,581.99</u>
Total School Foundation (rounded)			\$ 299,329.63
Lacombe Foundation			
Residential/Farmland	0.062712 mills	\$89,966,760.00	\$ 5,642.00
Non-residential	0.062712 mills	\$14,607,420.00	<u>\$ 916.06</u>
Total Lacombe Foundation (rounded)			\$ 6,558.06
Designated Industrial	0.076600 mills	\$ 1,407,050.00	\$ 107.78
Police Funding Model			
Residential/Farmland	0.369967mills	\$89,966,760.00	\$ 33,284.74
Non-residential	0.369967 mills	\$14,607,420.00	<u>\$ 5,404.26</u>
Total Police Funding Model (rounded)			\$ 38,689.00
Total Municipal Taxes			\$1,133,572.12
Other Revenue Municipal purposes (grants, fees, charges)			\$1,502,611.00
Total Taxes collected on behalf of others			<u>\$ 344,684.47</u>
Total Revenue Collected by Town of Bentley 2022			\$2,980,867.59

This by-law shall take effect on the date of the third and final reading.

By-law No. 232/2022 read a first time this 24 day of May 2022.

By-law No. 232/2022 read a second time this 24 day of May 2022.

By-law No. 232/2022 read a third time and passed this 24 day of May 2022.



Mayor



Chief Administrative Officer