

TOWN OF BENTLEY



Auditor's Report on the Financial
Information Return
December 31, 2021



INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Town of Bentley

RSM Alberta LLP

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Opinion

We have audited the accompanying municipal financial information return (the return) of the Town of Bentley, as at December 31, 2021. The return has been prepared by management based on the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

In our opinion, the financial information in the return of the Town of Bentley as at December 31, 2021, is prepared, in all material respects, in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We are independent of the town in accordance with the ethical requirements that are relevant to our audit of the return in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to the fact that the return has been prepared in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs in the Financial Information Return Manual for December 31, 2021. The return, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for provincial statistical purposes. As a result, the return may not be suitable for another purpose. Our opinion is not modified in respect of this matter. Our report is intended solely for the Town of Bentley and the Ministry of Alberta Municipal Affairs and should not be distributed to parties other than the Town of Bentley or the Ministry of Alberta Municipal Affairs.

Other Matter

The Town of Bentley has prepared a separate set of financial statements for the year ended December 31, 2021 in accordance with Canadian public sector accounting standards on which we issued a separate auditor's report to the members of Council of the Town of Bentley dated March 22, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial information in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act, and for such internal control as management determines is necessary to enable the preparation of this financial information that is free from material misstatement, whether due to fraud or error.

In preparing the financial information, management is responsible for assessing the town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial information return.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the return or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the return, including the disclosures, and whether the financial information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Red Deer County, Alberta
April 12, 2022

RSM Alberta LLP

Chartered Professional Accountants

MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2021

Municipality Name: Town of Bentley

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

DocuSigned by:

Marc Fortais

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Marc Fortais, CAO

April 13, 2022

Date



FINANCIAL POSITION

Schedule 9A

	Total 1
Assets	0010
Cash and Temporary Investments	0020 1,190,162
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 114,046
. Arrears	0050 98,144
. Allowance	0060
Receivable From Other Governments	0070
Loans Receivable	0080
Trade and Other Receivables	0090 182,292
Debt Charges Recoverable.....	0095
Inventories Held for Resale	0130
. Land	0140
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190
. Local Governments	0200
. Other	0210
Other Current Assets	0230
Other Long Term Assets	0240
	0250
Total Financial Assets	0260 1,584,644
	0270
Liabilities	0270
Temporary Loans Payable	0280
Payable To Other Governments	0290
Accounts Payable & Accrued Liabilities	0300 226,110
Deposit Liabilities	0310
Deferred Revenue	0340 135,718
Long Term Debt	0350 576,433
Other Current Liabilities	0360
Asset Retirement Obligations.....	0365
Other Long Term Liabilities	0370 62,988
	0380
Total Liabilities	0390 1,001,249
	0395
Net Financial Assets (Net Debt)	0395 583,395
	0400
Non Financial Assets	0400
Tangible Capital Assets.....	0400 14,306,993
Inventory for Consumption.....	0410 10,000
Prepaid Expenses	0420 60,922
Other.....	0430 664,000
	0440
Total Non-Financial Assets	0440 15,041,915
	0450
Accumulated Surplus	0450 15,625,310

CHANGE IN OPERATING ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Operating Surplus - Beginning of Year	0500	918	1,589,308	13,337,404	14,927,630
Net Revenue (Expense)	0505	697,680			697,680
Funds Designated For Future Use	0511				
Restricted Funds - Used for Operations	0512	-135,000	135,000		
Restricted Funds - Used for TCA	0513		-201,958	201,958	
Current Year Funds Used for TCA	0514	-767,039		767,039	
Donated and Contributed TCA	0516				
Disposals of TCA	0517				
Annual Amortization Expense	0518	533,888		-533,888	
Long Term Debt - Issued	0519				
Long Term Debt - Repaid	0521	-242,143		242,143	
Capital Debt - Used for TCA	0522				
	0523				
Other Adjustments	0524	-3,924	3,924		
Accumulated Operating Surplus - End of Year	0525	84,380	1,526,274	14,014,656	15,625,310



FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense
	1		2
Total General	0700	1,363,396	
Function	0710		1150
General Government	0720		1160
Council and Other Legislative	0730		1170
General Administration	0740		1180
Other General Government.....	0750	74,257	1190
Protective Services	0760		1200
Police	0770		1210
Fire	0780		1220
Disaster and Emergency Measures	0790	41,405	1230
Ambulance and First Aid	0800		1240
Bylaws Enforcement	0810	3,175	1250
Other Protective Services.....	0820		1260
Transportation	0830		1270
Common and Equipment Pool	0840		1280
Roads, Streets, Walks, Lighting	0850	920,076	1290
Airport	0860		1300
Public Transit	0870		1310
Storm Sewers and Drainage	0880		1320
Other Transportation	0890		1330
Environmental Use and Protection	0900		1340
Water Supply and Distribution	0910	172,994	1350
Wastewater Treatment and Disposal	0920	138,680	1360
Waste Management	0930	223,865	1370
Other Environmental Use and Protection	0940		1380
Public Health and Welfare	0950		1390
Family and Community Support	0960	67,327	1400
Day Care	0970		1410
Cemeteries and Crematoriums	0980		1420
Other Public Health and Welfare	0990		1430
Planning and Development	1000		1440
Land Use Planning, Zoning and Development	1010	2,264	1450
Economic/Agricultural Development	1020		1460
Subdivision Land and Development	1030		1470
Public Housing Operations	1040		1480
Land, Housing and Building Rentals	1050	108	1490
Other Planning and Development.....	1060		1500
Recreation and Culture	1070		1510
Recreation Boards	1080		1520
Parks and Recreation	1090	189,256	1530
Culture: Libraries, Museums, Halls	1100	88,614	1540
Convention Centres	1110		1550
Other Recreation and Culture.....	1120		1560
Other Utilities	1125		1565
Gas	1126		1566
Electric	1127		1567
Other	1130		1570
Total Revenue/Expense	1140	3,285,417	1580
Net Revenue/Expense			1590
			697,680



FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

	Total	
	1	
Revenues	1700	
Taxation and Grants in Place	1710	
Property (net municipal, excluding requisitions).....	1720	1,161,186
Business	1730	
Business Revitalization Zone	1740	
Special	1750	
Well Drilling	1760	
Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	627,775
Penalties and Costs on Taxes	1810	8,435
Licenses and Permits	1820	7,839
Fines	1830	3,975
Franchise and Concession Contracts	1840	114,485
Returns on Investments (incl. Portfolio Investments)	1850	2,227
Rentals	1860	
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	
Contributed and Donated Assets.....	1885	
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	
Provincial Government Unconditional Transfers	1910	98,161
Provincial Government Conditional Transfers	1920	947,009
Local Government Transfers	1930	161,502
Transfers From Local Boards and Agencies	1940	
Developer Agreements	1960	
Offsite Levies	1962	
Other Revenues	1970	152,823
Total Revenue	1980	3,285,417
Expenses	1990	
Salaries, Wages, and Benefits	2000	827,199
Contracted and General Services	2010	721,049
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	322,032
Provision For Allowances	2040	
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	138,521
Transfers to Individuals and Organizations	2070	
Bank Charges and Short Term Interest	2080	16,256
Interest on Operating Long Term Debt	2090	
Interest on Capital Long Term Debt	2100	28,792
Accretion of Asset Retirement Obligations.....	2105	
Amortization of Tangible Capital Assets	2110	533,888
Net Loss on Sale of Tangible Capital Assets.....	2125	
Write Down of Tangible Capital Assets.....	2127	
Other Expenditures	2130	
Total Expenses	2140	2,587,737
Net Revenue (Expense)	2150	697,680

REMEASUREMENT GAINS AND LOSSES

Schedule 9Q

Accumulated remeasurement gains (losses) at beginning of the year	2171	<input type="text"/>
Gains	2172	<input type="text"/>
Losses	2174	<input type="text"/>
Amounts reclassified to Statement of Operations	2176	<input type="text"/>
Net Remeasurement gains (losses) for the year	2178	<input type="text"/>
Accumulated remeasurement gains (losses) at end of year	2180	<input type="text"/>



REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	1,721		15,447	
Other General Government.....	2230			18,340	
Protective Services	2240				
Police	2250				
Fire	2260	12,077		34,061	
Disaster and Emergency Measures	2270			1,008	
Ambulance and First Aid	2280				
Bylaws Enforcement	2290				
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320				
Roads, Streets, Walks, Lighting	2330		793,297	184,759	4,219
Airport	2340				
Public Transit	2350				
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	172,994		67,435	
Wastewater Treatment and Disposal	2400	135,782		142,996	
Waste Management	2410	211,863		3,493	
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440				
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490				
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				24,573
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	93,338		61,313	
Culture: Libraries, Museums, Halls	2580			5,036	
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	627,775.00	793,297.00	533,888.00	28,792.00



TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	41,903			
Other General Government.....	2730				
Protective Services	2740				
Police	2750				
Fire	2760	49,957			
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820				
Roads, Streets, Walks, Lighting	2830	748,759			99,742
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860				
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890				
Wastewater Treatment and Disposal	2900				142,400
Waste Management	2910	112,000			
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990				
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	16,378			
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	968,997.00			242,142.00



CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	8,878,659	748,759		9,627,418
Light Rail Transit Systems.....	3202				
Water Systems.....	3203	4,318,348			4,318,348
Wastewater Systems.....	3204	8,491,012			8,491,012
Storm Systems.....	3205				
Fibre Optics.....	3206				
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	21,688,019	748,759		22,436,778
Construction In Progress.....	3219				
Buildings	3220	3,818,876			3,818,876
Machinery and Equipment	3230	1,033,745	91,860		1,125,605
Land	3240	405,683	16,378		422,061
Land Improvements.....	3245				
Vehicles	3250	601,348	112,000		713,348
Total Capital Property Cost	3260	27,547,671.00	968,997.00		28,516,668.00
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	3,350,486	162,345		3,512,831
Light Rail Transit Systems	3272				
Water Systems	3273	3,045,083	66,599		3,111,682
Wastewater Systems	3274	4,767,833	142,996		4,910,829
Storm Systems	3275				
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	11,163,402	371,940		11,535,342
Buildings	3290	1,423,097	80,918		1,504,015
Machinery and Equipment	3300	681,451	59,661		741,112
Land	3310				
Land Improvements.....	3315				
Vehicles	3320	407,837	21,369		429,206
Total Accumulated Amortization	3330	13,675,787.00	533,888.00		14,209,675.00
Net Book Value of Capital Property	3340	13,871,884			14,306,993
Capital Long Term Debt (Net)	3350	534,480			292,337
Equity in Tangible Capital Assets	3400	13,337,404.00			14,014,656.00



LONG TERM DEBT SUPPORT

Schedule 9H

	Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405		
Supported by General Tax Levies	3410		
Supported by Special Levies	3420		
Supported by Utility Rates	3430		
Other	3440	284,096	292,337
		576,433	
Total Long Term Debt Principal Balance	3450	284,096.00	292,337.00
		576,433.00	

LONG TERM DEBT SOURCES

Schedule 9I

	Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500		
Canada Mortgage and Housing Corporation	3520		
Mortgage Borrowing	3600		
Other	3610	284,096	292,337
		576,433	
Total Long Term Debt Principal Balance	3620	284,096.00	292,337.00
		576,433.00	

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

	Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700		
Current + 1	3710	139,529	103,286
Current + 2	3720	144,547	106,949
Current + 3	3730	20	82,102
Current + 4	3740		
Current + 5	3750		
Thereafter	3760		
Total Principal	3770	284,096.00	292,337.00
		576,433.00	
Interest by Year	3780		
Current + 1	3790	7,831	8,554
Current + 2	3800	2,813	4,891
Current + 3	3810	6	1,192
Current + 4	3820		
Current + 5	3830		
Thereafter	3840		
Total Interest	3850	10,650.00	14,637.00
		25,287.00	

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

		Property Taxes 1	Grants - in Place 2	Total 3
Municipal Property Taxes	3900			
Residential Land and Improvements				
Total	3910	947,621	5,923	953,544
Non-Residential	3920			
Land and Improvements (Excluding M & E).....	3935	181,434		181,434
Machinery and Equipment	3950	5,503		5,503
Linear Property	3960	20,150		20,150
Small Business Tax	3965			
Farm Land	3980	555		555
Adjustments to Property Taxes	3990			
Total Municipal Property Taxes and Grants In Place	4000	1,155,263	5,923	1,161,186
Provincial and Seniors Foundation Requisitions			4010	
Education				
Residential/Farm Land			4031	233,903
Non-Residential			4035	53,677
Seniors Lodges			4090	6,496
Designated Industrial Property			4099	
Other			4100	
Adjustments to Requisition Transfers			4110	
Total Requisition Transfers			4120	294,075

GRANTS IN PLACE OF TAXES

Schedule 9L

		Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200				
Provincial Government	4210	5,923			5,923
Local Government	4220				
Other	4230				
Total	4240	5,923			5,923



DEBT LIMIT

Schedule 9AA

Debt Limit	5700	3,738,179
Total Debt	5710	576,625
Debt Service Limit	5720	623,030
Total Debt Service Costs	5730	259,200

Enter prior year Line 3450 Column 2 balance here: 534,479

GRANT AND DEFERRED GRANT REVENUE SCHEDULE

Schedule 9P

Cash and Temporary Investments 8820 1,190,162

Restricted Cash by Grant

Municipal Sustainability Initiative Capital	8825	29,104
Municipal Sustainability Initiative Operating	8826	
Federal Gas Tax Fund	8827	
Alberta Community Partnership- Intermunicipal Collaboration	8828	
Alberta Community Partnership- Municipal Restructuring	8829	
Alberta Community Partnership- Mediation and Cooperative Processes	8830	
Alberta Community Partnership- Municipal Internship	8831	
Alberta Community Partnership- Local Land Use Planning	8832	
Alberta Community Partnership- Strategic Initiative	8833	
Alberta Community Partnership- Regional Collaboration Program	8834	
Other Grants	8835	106,614

Total Restricted Cash 8865 135,718

Unrestricted Cash 8870 1,054,444

Accounts Receivable - Grants 8872

Deferred Revenue 8875 135,718

Deferred Revenue by Grant

Municipal Sustainability Initiative Capital	8880	29,104
Municipal Sustainability Initiative Operating	8881	
Federal Gas Tax Fund	8882	
Alberta Community Partnership- Intermunicipal Collaboration	8883	
Alberta Community Partnership- Municipal Restructuring	8884	
Alberta Community Partnership- Mediation and Cooperative Processes	8885	
Alberta Community Partnership- Municipal Internship	8886	
Alberta Community Partnership- Local Land Use Planning	8887	
Alberta Community Partnership- Strategic Initiative	8888	
Alberta Community Partnership- Regional Collaboration Program	8889	
Other Grants	8890	106,614

Total Deferred Revenue by Grant 8898 135,718

Other Deferred Revenue 8899



EDIT LIST - PLEASE REVIEW AND CORRECT ANY ERRORS NOTED BELOW

