

TOWN OF BENTLEY



Auditor's Report on the Financial
Information Return
December 31, 2020



INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Town of Bentley

RSM Alberta LLP
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Opinion

We have audited the accompanying municipal financial information return (the return) of the Town of Bentley, as at December 31, 2020. The return has been prepared by management based on the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

In our opinion, the financial information in the return of the Town of Bentley as at December 31, 2020, is prepared, in all material respects, in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We are independent of the town in accordance with the ethical requirements that are relevant to our audit of the return in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to the fact that the return has been prepared in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs in the Financial Information Return Manual for December 31, 2020. The return, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for provincial statistical purposes. As a result, the return may not be suitable for another purpose. Our opinion is not modified in respect of this matter. Our report is intended solely for the Town of Bentley and the Ministry of Alberta Municipal Affairs and should not be distributed to parties other than the Town of Bentley or the Ministry of Alberta Municipal Affairs.

Other Matter

The Town of Bentley has prepared a separate set of financial statements for the year ended December 31, 2020 in accordance with Canadian public sector accounting standards on which we issued a separate auditor's report to the members of Council of the Town of Bentley dated December 31, 2020.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial information in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act, and for such internal control as management determines is necessary to enable the preparation of this financial information that is free from material misstatement, whether due to fraud or error.

In preparing the financial information, management is responsible for assessing the town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial information return.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the return or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the return, including the disclosures, and whether the financial information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Red Deer County, Alberta
April 26, 2021

RSM Alberta LLP

Chartered Professional Accountants

MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2020

Municipality Name: Town of Bentley

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

DocuSigned by:
Marc Fortais
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Print Name

April 27, 2021

Date

FINANCIAL POSITION

Schedule 9A

	Total 1
Assets	0010
Cash and Temporary Investments	0020 1,541,416
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 143,862
. Arrears	0050 74,882
. Allowance	0060
Receivable From Other Governments	0070
Loans Receivable	0080
Trade and Other Receivables	0090 140,911
Debt Charges Recoverable.....	0095
Inventories Held for Resale	0130
. Land	0140
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190
. Local Governments	0200
. Other	0210
Other Current Assets	0230
Other Long Term Assets	0240
	0250
Total Financial Assets	0260 1,901,071
	0270
Liabilities	0270
Temporary Loans Payable	0280
Payable To Other Governments	0290
Accounts Payable & Accrued Liabilities	0300 205,311
Deposit Liabilities	0310
Deferred Revenue	0340 346,418
Long Term Debt	0350 953,459
Other Current Liabilities	0360
Other Long Term Liabilities	0370 62,988
	0380
Total Liabilities	0390 1,568,176
	0395
Net Financial Assets (Net Debt)	0395 332,895
	0400
Non Financial Assets	0400
Tangible Capital Assets.....	0400 13,871,884
Inventory for Consumption.....	0410 10,000
Prepaid Expenses	0420 55,851
Other.....	0430 657,000
	0440
Total Non-Financial Assets	0440 14,594,735
	0450
Accumulated Surplus	0450 14,927,630

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

	Unrestricted	Restricted	Equity in TCA	Total
	1	2	3	4
Accumulated Surplus - Beginning of Year	0500 168,344	1,441,925	13,275,033	14,885,302
Net Revenue (Expense)	0505 42,328			42,328
Funds Designated For Future Use	0511			
Restricted Funds - Used for Operations	0512 -295,344	295,344		
Restricted Funds - Used for TCA	0513	-148,865	148,865	
Current Year Funds Used for TCA	0514 -168,970		168,970	
Donated and Contributed TCA	0516			
Disposals of TCA	0517			
Annual Amortization Expense	0518 494,212		-494,212	
Long Term Debt - Issued	0519			
Long Term Debt - Repaid	0521 -238,748		238,748	
Capital Debt - Used for TCA	0522			
	0523			
Other Adjustments	0524 -904	904		
Accumulated Surplus - End of Year	0525 918	1,589,308	13,337,404	14,927,630



FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue	Expense
	1	2
Total General	0700 1,333,140	
Function	0710	1150
General Government	0720	1160
Council and Other Legislative	0730	1170 57,287
General Administration	0740 27,705	1180 381,603
Other General Government.....	0750	1190 156,735
Protective Services	0760	1200
Police	0770	1210
Fire	0780 134,974	1220 199,603
Disaster and Emergency Measures	0790	1230
Ambulance and First Aid	0800	1240
Bylaws Enforcement	0810 2,655	1250 87,968
Other Protective Services.....	0820	1260
Transportation	0830	1270
Common and Equipment Pool	0840 455	1280
Roads, Streets, Walks, Lighting	0850 401,070	1290 379,913
Airport	0860	1300
Public Transit	0870	1310
Storm Sewers and Drainage	0880	1320
Other Transportation	0890	1330
Environmental Use and Protection	0900	1340
Water Supply and Distribution	0910 175,572	1350 203,030
Wastewater Treatment and Disposal	0920 137,188	1360 242,639
Waste Management	0930 217,569	1370 205,855
Other Environmental Use and Protection	0940	1380
Public Health and Welfare	0950	1390
Family and Community Support	0960 102,862	1400 79,806
Day Care	0970	1410
Cemeteries and Crematoriums	0980	1420
Other Public Health and Welfare	0990	1430
Planning and Development	1000	1440
Land Use Planning, Zoning and Development	1010 860	1450
Economic/Agricultural Development	1020	1460
Subdivision Land and Development	1030	1470 43,410
Public Housing Operations	1040	1480
Land, Housing and Building Rentals	1050 51	1490
Other Planning and Development.....	1060	1500
Recreation and Culture	1070	1510
Recreation Boards	1080	1520
Parks and Recreation	1090 190,778	1530 390,400
Culture: Libraries, Museums, Halls	1100 82,123	1540 120,636
Convention Centres	1110	1550
Other Recreation and Culture.....	1120	1560
Other Utilities	1125	1565
Gas	1126	1566
Electric	1127	1567
Other	1130	1570 215,789
Total Revenue/Expense	1140 2,807,002	1580 2,764,674
Net Revenue/Expense		1590 42,328



FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
Property (Net Municipal)	1720	1,151,491
Business	1730	
Business Revitalization Zone	1740	
Special	1750	
Well Drilling	1760	
Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	727,151
Penalties and Costs on Taxes	1810	33,353
Licenses and Permits	1820	4,865
Fines	1830	2,100
Franchise and Concession Contracts	1840	108,717
Returns on Investments	1850	5,080
Rentals	1860	
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	
Contributed and Donated Assets.....	1885	
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	121,814
Provincial Government Unconditional Transfers	1910	178,830
Provincial Government Conditional Transfers	1920	220,869
Local Government Transfers	1930	186,668
Transfers From Local Boards and Agencies	1940	
Developer Agreements and Levies	1960	
Other Revenues	1970	66,064
Total Revenue	1980	2,807,002
Expenses	1990	
Salaries, Wages, and Benefits	2000	872,144
Contracted and General Services	2010	612,578
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	367,818
Provision For Allowances	2040	
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	142,724
Transfers to Individuals and Organizations	2070	
Bank Charges and Short Term Interest	2080	16,181
Interest on Operating Long Term Debt	2090	
Interest on Capital Long Term Debt	2100	43,228
Amortization of Tangible Capital Assets	2110	494,212
Net Loss on Sale of Tangible Capital Assets.....	2125	
Write Down of Tangible Capital Assets.....	2127	
Other Expenditures	2130	215,789
Total Expenses	2140	2,764,674
Net Revenue (Expense)	2150	42,328



REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	1,580		16,029	
Other General Government.....	2230			21,315	
Protective Services	2240				
Police	2250				
Fire	2260	87,184		29,184	
Disaster and Emergency Measures	2270			1,008	
Ambulance and First Aid	2280				
Bylaws Enforcement	2290				
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320				
Roads, Streets, Walks, Lighting	2330		264,214	148,754	10,590
Airport	2340				
Public Transit	2350				
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	175,572		67,435	
Wastewater Treatment and Disposal	2400	135,526		142,996	
Waste Management	2410	203,873		1,143	
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440				
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490				
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				32,638
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	123,416		61,313	
Culture: Libraries, Museums, Halls	2580			5,035	
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	727,151	264,214	494,212	43,228



TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720				
Other General Government.....	2730				
Protective Services	2740				
Police	2750				
Fire	2760	145,000			
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820	38,777			
Roads, Streets, Walks, Lighting	2830	29,700			96,348
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860				
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890				
Wastewater Treatment and Disposal	2900				142,400
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990				
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	19,710			
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	233,187			238,748



CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	8,848,959	29,700		8,878,659
Light Rail Transit Systems.....	3202				
Water Systems.....	3203	4,318,348			4,318,348
Wastewater Systems.....	3204	8,491,012			8,491,012
Storm Systems.....	3205				
Fibre Optics.....	3206				
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	21,658,319	29,700		21,688,019
Construction In Progress.....	3219				
Buildings	3220	3,818,876			3,818,876
Machinery and Equipment	3230	994,968	38,777		1,033,745
Land	3240	385,973	19,710		405,683
Land Improvements.....	3245				
Vehicles	3250	456,348	145,000		601,348
Total Capital Property Cost	3260	27,314,484	233,187		27,547,671
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	3,198,446	152,040		3,350,486
Light Rail Transit Systems	3272				
Water Systems	3273	2,978,484	66,599		3,045,083
Wastewater Systems	3274	4,624,837	142,996		4,767,833
Storm Systems	3275				
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	10,801,767	361,635		11,163,402
Buildings	3290	1,342,179	80,918		1,423,097
Machinery and Equipment	3300	646,202	35,249		681,451
Land	3310				
Land Improvements.....	3315				
Vehicles	3320	391,427	16,410		407,837
Total Accumulated Amortization	3330	13,181,575	494,212		13,675,787
Net Book Value of Capital Property	3340	14,132,909			13,871,884
Capital Long Term Debt (Net)	3350	857,876			534,480
Equity in Tangible Capital Assets	3400	13,275,033			13,337,404



LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410			
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440	418,980	534,479	953,459
Total Long Term Debt Principal Balance	3450	418,980	534,479	953,459

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500			
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610	418,980	534,479	953,459
Total Long Term Debt Principal Balance	3620	418,980	534,479	953,459

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710	134,686	242,148	376,834
Current + 2	3720	139,529	103,286	242,815
Current + 3	3730	144,548	106,949	251,497
Current + 4	3740	217	82,096	82,313
Current + 5	3750			
Thereafter	3760			
Total Principal	3770	418,980	534,479	953,459
Interest by Year	3780			
Current + 1	3790	12,674	18,644	31,318
Current + 2	3800	7,831	8,554	16,385
Current + 3	3810	2,812	4,892	7,704
Current + 4	3820	6	1,192	1,198
Current + 5	3830			
Thereafter	3840			
Total Interest	3850	23,323	33,282	56,605



PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900		
Residential Land and Improvements	3910	1,179,316	6,094
Non-Residential	3920		
Land and Improvements (Excluding M & E).....	3935	228,239	228,239
Machinery and Equipment	3950	5,773	5,773
Linear Property	3960	25,479	25,479
Railway	3970		
Farm Land	3980	706	706
Adjustments to Property Taxes	3990		
Total Property Taxes and Grants In Place	4000	1,439,513	6,094
Requisition Transfers		4010	
Education			
Residential/Farm Land		4031	234,466
Non-Residential		4035	53,154
Seniors Lodges		4090	6,496
Other		4100	
Adjustments to Requisition Transfers		4110	
Total Requisition Transfers		4120	294,116
Net Municipal Property Taxes and Grants In Place		4130	1,151,491

GRANTS IN PLACE OF TAXES

Schedule 9L

	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200			
Provincial Government	4210	6,094		6,094
Local Government	4220			
Other	4230			
Total	4240	6,094		6,094



DEBT LIMIT

Schedule 9AA

1

Debt Limit	5700	2,542,788
Total Debt	5710	953,459
Debt Service Limit	5720	635,697
Total Debt Service Costs	5730	408,152

Enter prior year Line 3450 Column 2 balance here: 773,227

GRANT AND DEFERRED GRANT REVENUE SCHEDULE

Schedule 9P

Cash and Temporary Investments 8820 1,541,416

Restricted Cash by Grant

Municipal Sustainability Initiative Capital	8825	160128
Municipal Sustainability Initiative Operating	8826	
Federal Gas Tax Fund	8827	61663
Alberta Community Partnership- Intermunicipal Collaboration	8828	
Alberta Community Partnership- Municipal Restructuring	8829	
Alberta Community Partnership- Mediation and Cooperative Processes	8830	
Alberta Community Partnership- Municipal Internship	8831	
Alberta Community Partnership- Local Land Use Planning	8832	
Alberta Community Partnership- Strategic Initiative	8833	
Alberta Community Partnership- Regional Collaboration Program	8834	
Other Grants	8835	109712

Total Restricted Cash 8865 331503

Unrestricted Cash 8870 1,209,913

Accounts Receivable - Grants 8872

Deferred Revenue 8875 346,418

Deferred Revenue by Grant

Municipal Sustainability Initiative Capital	8880	160128
Municipal Sustainability Initiative Operating	8881	
Federal Gas Tax Fund	8882	61663
Alberta Community Partnership- Intermunicipal Collaboration	8883	
Alberta Community Partnership- Municipal Restructuring	8884	
Alberta Community Partnership- Mediation and Cooperative Processes	8885	
Alberta Community Partnership- Municipal Internship	8886	
Alberta Community Partnership- Local Land Use Planning	8887	
Alberta Community Partnership- Strategic Initiative	8888	
Alberta Community Partnership- Regional Collaboration Program	8889	
Other Grants	8890	109712

Other Deferred Revenue 8899 14915



EDIT LIST - PLEASE REVIEW AND CORRECT ANY ERRORS NOTED BELOW

