

**Policy No. 18/06**

**Policy Title:** Bike/Walking Path Reserve Funds

**Date Adopted:** January 24, 2006

**Policy Purpose:** To establish the criteria for the use of funds received from the Friends of the Bentley/Gull Lake Bike Path Society. In 2005, the Society dissolved and gave the Town of Bentley the balance of their fund raising proceeds, being the sum of 7,231.65. The money was provided to the Town with the condition that the funds be used to maintain the Bentley/Gull Lake Bike/Walking Path.

**Policy:** The funds received from the Friends of the Bentley/Gull Lake Bike Path Society shall be used only for the purpose of covering the expenses of operation and maintenance of the bike path and shall not be drawn upon for any other operational aspects of the Town.

The yearly costs of the bike/walking path maintenance shall be summarized at the end of each year and the net expense (revenue vs expenditures) of maintenance and repair shall be transferred from the Reserve Fund to the operating fund until such time as the Reserve Balance is nil.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

June 10, 2005

Dear Town Council,

In the spring of 2002, the Town of Bentley announced that a committee needed to be formed to spearhead the fundraising in order to save the depleted bike path that runs along Hwy 12. At that meeting, a committee was established and the fundraising started. By the summer of 2003 we had raised the monies required to complete the repaving of the path. Since that time, we have continued to raise additional funds required to maintain the path. On May 4<sup>th</sup>, 2005 we held our annual general meeting. Prior to the meeting, we placed ads and articles in the Rimbey Review as well as announcing the meeting on the town sign. We explained that we needed new committee members or the existing society would be unable to continue. We did not have any additional interest for our meeting. We all worked very hard to get the job done and we all felt the time has come for us to move on to new projects. The existing committee voted to dissolve the society and turn all remaining monies over to the Town of Bentley. It was unanimously decided to dissolve. We all still feel that the Bike Path is a very important part of our community and we want to see it kept in good condition, but unfortunately we are unable to continue as a society.

Yours truly,

The Friends of the Bentley to Gull Lake Bike Path Society