



By-law No. 241/2023

A by-law of the Town of Bentley, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Bentley for the 2023 taxation year.

WHEREAS, the Town of Bentley has prepared, and Town Council has adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Budget meeting held on December 13, 2022, as well as an update presented at the first quarter budget progress and goals update presented this day May 23, 2023, in advance of this Bylaw Reading; and

WHEREAS the estimated municipal expenditures (*including policing of \$58,075*) and transfers set out in the first quarter projections for the 2023 Budget for the Town of Bentley total \$3,263,701 and

WHEREAS the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$2,075,118.00 and the balance of \$1,188,583.00 (*including policing of \$58,075*) is to be raised by general municipal taxation; and

WHEREAS the estimated requisition for the.

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 232,467.50
Non-residential	<u>\$ 53,506.87</u>

Total Estimated Alberta School Foundation Fund \$ 285,974.38

WHEREAS the Seniors Foundation requisition is.

Lacombe Seniors Foundation	\$ 7,905.00
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WHEREAS the Designated Industrial Property levy is

Designated Industrial Property	\$ 110.88
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WHEREAS the Council of the Town of Bentley is required each year to levy, on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Bentley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

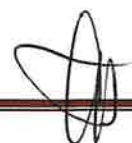
WHEREAS the assessed value of all property in the Town of Bentley, as shown on the assessment roll is:

Residential/Farmland	\$ 96,746,360.00
Non-residential	\$ 15,269,790.00
Machinery and Equipment	<u>\$ 365,000.00</u>
Total Municipal Assessment	\$112,381,150.00

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bentley, in the Province of Alberta, enacts as follows.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bentley, as follows.

	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Levy</u>
General Municipal			
Residential/Farmland	10.074160 mills	\$96,746,360.00	\$ 974,638.31
Non-residential	13.683900 mills	\$15,269,790.00	\$ 208,950.28
Machinery and Equipment	13.683900 mills	\$ 365,000.00	<u>\$ 4,994.63</u>
Total General Municipal (rounded)			\$1,188,583.22
ASFF – School Foundation			
Residential/Farmland	2.417800 mills	\$96,148,360.00	\$ 232,467.50
Non-residential	3.504100 mills	\$15,269,790.00	<u>\$ 53,506.87</u>
Total School Foundation (rounded)			\$ 285,974.38
Lacombe Foundation			
Residential/Farmland	0.0707173 mills	\$96,148,360.00	\$ 6,799.00
Non-residential	0.0707173 mills	\$15,634,790.00	<u>\$ 1,106.00</u>
Total Lacombe Foundation (rounded)			\$ 7,905.00
Designated Industrial	.07460000 mills	\$ 1,486,320.00	\$ 110.88
Total Municipal Taxes			\$1,188,583.22
Other Revenue Municipal purposes (grants, fees, charges)			<u>\$2,075,118.00</u>
Total Municipal Taxes (including Policing Cost)			\$3,263,701.22
Total Taxes collected on behalf of others			<u>\$ 293,990.26</u>
Total Revenue Collected by Town of Bentley 2023			\$3,557,690.12




This by-law shall take effect on the date of the third and final reading.

By-law No. 241/2023 read a first time this 23 day of May 2023.

By-law No. 241/2023 read a second time this 23 day of May 2023.

By-law No. 241/2023 read a third time and passed this 23 day of May 2023.



Mayor

Chief Administrative Officer