



By-law No. 228/2021

A by-law of the Town of Bentley, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Bentley for the 2021 taxation year.

WHEREAS the Town of Bentley has prepared, and Town Council has adopted and approved detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 15, 2020, and

WHEREAS the estimated municipal expenditures and transfers set out in the 1st quarter projections 2021 Budget for the Town of Bentley total \$3,575,926.00 and

WHEREAS the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$2,443,119 and the balance of \$1,132,807.00 is to be raised by general municipal taxation; and

WHEREAS the estimated requisition for the

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 233,728.72
Non-residential	\$ <u>53,085.40</u>
Total Estimated Alberta School Foundation Fund	\$ 286,814.12

WHEREAS the Seniors Foundation requisition is

Lacombe Seniors Foundation	\$ 6,496.06
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WHEREAS the Designated Industrial Property levy is

Designated Industrial Property	\$ 106.24
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WHEREAS the policing levy is

Policing Cost Levy	\$ 29,037.60
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WHEREAS the Council of the Town of Bentley is required each year to levy, on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Bentley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Bentley, as shown on the assessment roll is:

Residential/Farmland	\$ 91,092,290.00
Non-residential	\$ 13,793,430.00
Machinery and Equipment	\$ 383,780.00

Total Municipal Assessment \$105,269,500.00

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bentley, in the Province of Alberta, enacts as follows.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bentley, as follows.

	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Levy</u>
General Municipal			
Residential/Farmland	10.204260 mills	\$91,092,290.00	\$ 929,529.41
Non-residential	14.338300 mills	\$13,793,430.00	\$ 197,774.34
Machinery and Equipment	14.338300 mills	\$ 383,780.00	\$ 5,502.75
Total General Municipal (rounded)			\$1,132,807.00
ASFF – School Foundation			
Residential/Farmland	2.582300 mills	\$90,511,840.00	\$ 233,728.72
Non-residential	3.848600 mills	\$13,793,430.00	\$ 53,085.40
Total School Foundation (rounded)			\$ 286,814.00
Lacombe Foundation			
Residential/Farmland	0.062051 mills	\$90,511,840.00	\$ 5,616.35
Non-residential	0.062051 mills	\$14,177,210.00	\$ 879.71
Total Lacombe Foundation (rounded)			\$ 6,496.00
Designated Industrial	0.076600 mills	\$ 1,386,970.00	\$ 106.00
Police Funding Model			
Residential/Farmland	0.277370 mills	\$90,511,840.00	\$ 25,105.27
Non-residential	0.277370 mills	\$14,177,210.00	\$ 3,932.33
Total Police Funding Model (rounded)			\$ 29,038.00

This by-law shall take effect on the date of the third and final reading.

By-law No. 228/2021 read a first time this 25 day of May 2021.

By-law No. 228/2021 read a second time this 25 day of May 2021.

By-law No. 228/2021 read a third time and passed this 25 day of May 2021.


Mayor


Chief Administrative Officer