



By-law No. 219/2020

A by-law of the Town of Bentley, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Bentley for the 2020 taxation year.

WHEREAS, the Town of Bentley has prepared and Town Council has adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Budget meeting held on May 26, 2020, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bentley for 2020 total \$2,954,485.00 and

WHEREAS, the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$1,820,914 and the balance of \$1,133,571 is to be raised by general municipal taxation; and

WHEREAS, the estimated requisition for the;

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 234,292.69
Non-residential	\$ <u>52,563.14</u>
Total Estimated Alberta School Foundation Fund	\$ 286,855.82

WHEREAS, the Seniors Foundation requisition is;

Lacombe Seniors Foundation	\$ 6,496.50
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WHEREAS, the Designated Industrial Property levy is

Designated Industrial Property	\$ 104.33
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WHEREAS, the policing levy is

Policing Cost Levy	\$ 19,344.96
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WHEREAS, the Council of the Town of Bentley is required each year to levy, on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council of the Town of Bentley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property,

subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Bentley, as shown on the assessment roll is:

Residential/Farmland	\$ 89,857,100.00
Non-residential	\$ 13,801,170.00
Machinery and Equipment	<u>\$ 394,810.00</u>
Total Municipal Assessment	\$104,053,080.00

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bentley, in the Province of Alberta, enacts as follows;

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bentley, as follows;

	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Levy</u>
General Municipal			
Residential/Farmland	10.34452 mills	\$ 89,857,100.00	\$ 929,528.57
Non-residential	14.37327 mills	\$ 13,801,170.00	\$ 198,367.65
Machinery and Equipment	14.37327 mills	\$ 394,810.00	\$ 5,675.00
ASFF – School Foundation			
Residential/Farmland	2.6246 mills	\$ 89,267,960.00	\$ 234,292.69
Non-residential	3.8086 mills	\$ 13,801,170.00	\$ 52,563.14
Seniors – Lacombe Foundation	.00006279 mills	\$103,463,940.00	\$ 6,496.50
Designated Industrial Property	.000076 mills	\$ 1,372,700.00	\$ 104.33
Policing			
Residential/Farmland	.00018697 mills	\$ 89,267,960.00	\$ 16,690.70
Non-residential	.00018697 mills	\$ 14,195,980.00	\$ 2,654.26

This by-law shall take effect on the date of the third and final reading.

By-law No. 219/2020 read a first time this 26 day of May, 2020

By-law No. 219/2020 read a second time this 26 day of May, 2020

By-law No. 219/2020 read a third time and passed this 26 day of May, 2020



Mayor



Chief Administrative Officer